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Capital for Communities—
Opportunities for People™

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Community Reinvestment Fund, USA Receives New Social Investments *Grants from Deutsche Bank, Bush Foundation will help fund economic development and affordable housing loans in underserved communities*

MINNEAPOLIS – March 18, 2008 – Community Reinvestment Fund, USA (CRF), a nonprofit organization that connects community development lenders with the capital resources of Wall Street, today announced it has received two social investments totaling \$800,000. Deutsche Bank made a \$500,000 equity-equivalent investment and the Bush Foundation gave a \$300,000 grant to CRF.

“We are grateful to our funding partners at Deutsche Bank and the Bush Foundation for their generous support of CRF’s mission,” said Frank Altman, president and chief executive officer for CRF. “These social investments will enable us to drive more private capital into projects that might not otherwise receive funding in some of the nation’s most underserved communities, including geographic areas of particular importance to both funding organizations.”

Both investments will be used to support CRF’s mission to fund economic development and affordable housing loans in underserved communities. Deutsche Bank’s equity-equivalent investment, or EQ2, is a financial tool that allows CRF to strengthen its capital structure, leverage additional debt capital and increase lending and commercial investment. The Bush Foundation grant will help CRF strengthen its relationships with community development lenders and certified Community Development Financial Institutions (CDFIs) in order to inject more capital into economically disadvantaged communities.

“CRF fills an important need in the community development lending marketplace, particularly given the recent turmoil in the U.S. credit markets,” said Jim Baek of Deutsche Bank’s Community Development Finance Group. “We believe it is crucial for the financial services community to support organizations like CRF who are fighting the battle for economic opportunity on the front lines.”



About CRF

Community Reinvestment Fund, USA (CRF), a nonprofit organization, is the nation's leader in bringing capital to public and private, nonprofit community development lenders through the secondary market for community development loans. Formed in 1988, CRF has injected nearly \$1 billion into low-income and economically disadvantaged communities around the country to help stimulate job creation and economic development, provide affordable housing, and support community facilities. CRF is headquartered in Minneapolis, MN. www.crfusa.com

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