



Community Reinvestment Fund, USA
801 Nicollet Mall, Suite 1700 West
Minneapolis, Minnesota 55402
800 475.3050/612 338.3050 tel
612 338.3236 fax www.crfusa.com

Capital for Communities—
Opportunities for People™

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For more information contact:
Katelyn Bednarski
Community Reinvestment Fund, USA
612-305-2550
katelyn@crfusa.com

David Hlavac
Haberman
612-372-6456
david@modernstorytellers.com

Community Reinvestment Fund, USA Receives Grant from the Wachovia Foundation

Donation will help fund training, technical assistance and outreach for community lenders

MINNEAPOLIS – February 12, 2009 – Community Reinvestment Fund, USA (CRF), a nonprofit organization that connects community development lenders with the capital resources of Wall Street, today announced it received a \$100,000 grant from the Wachovia Foundation. This is the first grant from the Wachovia Foundation to CRF.

“We are grateful to our funding partners at the Wachovia Foundation for their continued support of CRF’s mission,” said Frank Altman, president and chief executive officer for CRF. “This grant will enable us to educate lenders about how to access funds that are not otherwise available to them, particularly lenders in the Southeastern United States, which are a key part of Wachovia’s target markets.”

Wachovia’s investment will support CRF’s Training and Technical Assistance program, which helps lenders optimize their organizations by drawing upon CRF’s extensive banking and community development financing experience.

“Our nation’s urban and rural communities are on the front lines of this economic crisis, and we are proud to support CRF’s mission of directing capital to the communities that need it most,” said Georgette Dixon, senior vice president and manager of national partnerships for the Wachovia Foundation. “CRF’s technical assistance program is a productive solution that will help people and businesses in our markets create jobs and support entrepreneurship.”



About CRF

Community Reinvestment Fund, USA (CRF), a nonprofit organization, is the nation's leader in bringing capital to public and private, nonprofit community development lenders through the secondary market for community development loans. Formed in 1988, CRF has injected more than \$1 billion into low-income and economically disadvantaged communities around the country to help stimulate job creation and economic development, provide affordable housing, and support community facilities. CRF is headquartered in Minneapolis, MN. www.crfusa.com.

About The Wachovia Foundation

The Wachovia Foundation is a private foundation that provides grants to eligible 501(c)(3) tax-exempt organizations in four primary focus areas (education, community development, health and human services, arts and culture). The Wachovia Foundation's mission is to build strong and vibrant communities, improve the quality of life, and make a positive difference.

For more information, please visit www.wachovia.com/wachoviafoundation.

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