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Capital for Communities—  
Opportunities for People™

### **FOR IMMEDIATE RELEASE**

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## **Community Reinvestment Fund, USA Receives \$40,000 Contribution from Wells Fargo**

*Grant will support ongoing CRF involvement in economic development*

MINNEAPOLIS – May 20, 2009 – Community Reinvestment Fund, USA (CRF), a nonprofit organization that connects community development lenders with the capital resources of Wall Street, today announced it received a \$40,000 grant from Wells Fargo. This is the latest in a series of CRF investments by Wells Fargo's Foundation.

The Wells Fargo investment will help CRF add capacity for its programs, which fund economic development and affordable housing.

"We are grateful for Wells Fargo's continued support of CRF's mission," said Frank Altman, president and chief executive officer for CRF. "With small business owners struggling to find adequate sources of credit, this investment will help us strengthen our existing programs and identify new ways to respond to the most pressing needs in our communities."

With market conditions affecting credit availability and more distressed communities seeking capital than ever before, CRF is uniquely able to initiate economic recovery at the grassroots level. Since 1988, CRF has helped drive more than \$1 billion in private capital to under-served communities, serving nearly 150,000 individuals and creating or retaining more than 40,000 jobs.

"As an active supporter of job growth and small business development, CRF continues to provide high-quality programs that contribute to individual and community vitality here in the Twin Cities and around the country," said Carolyn Roby, vice president for Wells Fargo Foundation Minnesota. "We're pleased to support CRF in its work."



### **About CRF**

Community Reinvestment Fund, USA (CRF), a nonprofit organization, is the nation's leader in bringing capital to public and private, nonprofit community development lenders through the secondary market for community development loans. Formed in 1988, CRF has injected more than \$1 billion into low-income and economically disadvantaged communities around the country to help stimulate job creation and economic development, provide affordable housing, and support community facilities. CRF is headquartered in Minneapolis, Minn. [www.crfusa.com](http://www.crfusa.com).

### **About Wells Fargo**

Wells Fargo in Minnesota provides financial services from 226 locations and employs approximately 20,000 team members throughout the state. Wells Fargo & Company is a diversified financial services company with \$1.3 trillion in assets, providing banking, insurance, investments, mortgage and consumer finance through more than 10,400 stores, over 12,000 ATMs and the internet ([wellsfargo.com](http://wellsfargo.com)) across North America and internationally.

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