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Capital for Communities—
Opportunities for People™

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Community Reinvestment Fund, USA Receives \$125,000 Lending Capital Reserve from Bank of America

Grant will help CRF bring increased capital to small businesses in low-income communities across the country

MINNEAPOLIS – December 16, 2011, – Community Reinvestment Fund, USA (CRF), a nonprofit organization that connects community development lenders with the capital resources of Wall Street, today announced it received a \$125,000 lending capital reserve grant from the Bank of America Charitable Foundation.

This grant will be used to fund loan reserves for the Small Business Administration (SBA) 7(a) small business lending program, allowing CRF to devote even more resources to improving capital access for borrowers in low- and moderate-income communities in 46 U.S. states, creating jobs and improving people's lives in the process.

"Small business borrowers need reliable access to capital in order to expand, create jobs and lead the American economic recovery," said Frank Altman, president and chief executive officer for CRF. "Thanks to Bank of America, we will boost our capital reserves to create more long-term sustainable jobs, finance the businesses that create jobs, and strengthen the social ecosystem that supports them, particularly in low-income communities."

With market conditions affecting credit availability and more distressed communities seeking capital than ever before, CRF is uniquely able to initiate economic recovery at the grassroots level. Since 1988, CRF has helped drive more than \$1.3 billion in private capital to underserved communities, directly benefitting more than 511,000 people including creating or retaining more than 47,000 jobs.

"CRF has a lengthy track record of injecting capital into communities that need it most," said Linda Lenza, senior vice president, Corporate Social Responsibility, Bank of America. "Today more than ever before, these communities need the financial confidence that CRF and its lending partners can provide, and we are proud to support their work by funding CRF's capital reserve for small business loans."



Bank of America is the nation's leading investor in CDFIs, with more than \$1 billion invested with 120 CDFIs in 37 states.

About CRF

Community Reinvestment Fund, USA (CRF), a nonprofit organization and certified Community Development Financial Institution (CDFI), is the nation's leader in bringing capital to public and private, nonprofit community development lenders through the secondary market for community development loans. Formed in 1988, CRF has injected more than \$1.3 billion into low-income and economically disadvantaged communities around the country to help stimulate job creation and economic development, provide affordable housing, and support community facilities. CRF is headquartered in Minneapolis, Minn. www.crfusa.com.

About Bank of America

Bank of America is one of the world's largest financial institutions, serving individual consumers, small- and middle-market businesses and large corporations with a full range of banking, investing, asset management and other financial and risk management products and services. The company provides unmatched convenience in the United States, serving approximately 58 million consumer and small business relationships with approximately 5,700 retail banking offices and approximately 17,750 ATMs and award-winning online banking with 30 million active users. Bank of America is among the world's leading wealth management companies and is a global leader in corporate and investment banking and trading across a broad range of asset classes, serving corporations, governments, institutions and individuals around the world. Bank of America offers industry-leading support to approximately 4 million small business owners through a suite of innovative, easy-to-use online products and services. The company serves clients through operations in more than 40 countries. Bank of America Corporation stock (NYSE: BAC) is a component of the Dow Jones Industrial Average and is listed on the New York Stock Exchange.

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