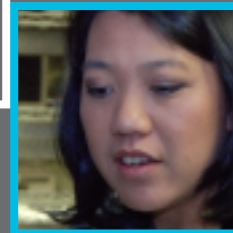




Community Reinvestment Fund, USA

Capital for Communities—  
Opportunities for People<sup>SM</sup>

# Standards for Community Impact Data Collection



**Community Reinvestment Fund, USA (CRF) works with lending partners nationwide to deliver significant community impact in the communities they serve.**

Defining and quantifying this community impact is a critical function at CRF. It helps us determine if we are achieving our mission, gauge the effectiveness of our relationships with lending partners, and provide our funders with information they seek about the community impact their investments achieve. In fact, reliable community impact reporting is a condition of the investments made in CRF.

As a result, lending partners are asked to provide specific community impact information when CRF begins considering a loan for approval. This brochure outlines the community impact data collection and reporting standards we require. Some standards apply to all loans, while other standards apply only to specific data reflective of the type or purpose of the loan.

**All loans should report the following information prior to CRF's consideration.**

- Number of jobs at time of loan, even if zero. (Include employees of tenants of financed buildings.)
- Number of projected jobs, even if zero. (Include projected jobs for tenants of financed buildings.)
- Gender of borrower(s). Percentage of male and female ownership for all loans.
- Minority group status of borrowers; the particular ethnicity of the borrowers is requested but not required.
- If the property is in a brownfield area, is removing blight, has environmental components, or has some other special component, please note and provide any appropriate information.
- Please note if the borrower is disabled, employs disabled people or serves disabled people. This information is requested but not required unless it is the reason for the loan approval.

**Prior to loan closing, the following information is required for all loans.**

- Number of women and minority jobs retained.
- Building square footage, if the loan involves the purchase or rehab of a building or is used as collateral. (may already be in appraisal)

- Is the borrower an immigrant? If so, did s/he enter the country within the past five years? Immigrant status and history is requested but not required.

*(Note: If the borrower refuses to provide this data, simply note "declines to answer.")*

**Additional information needed to support the community impact rationale for loan approval is provided below. This data varies by the nature of the project financed.**

**Stabilizing or revitalizing a low-income community.**

- MFI ratio and poverty rate of the census tract.
- This type of community impact rationale is permissible even if a census tract does not meet the New Markets Tax Credit (NMTC) low-income test, but there are extenuating reasons to consider the area a low-income community. Indicate data supporting this rationale.
- Indicate and quantify, if possible, community impact that is "stabilizing or revitalizing" the community and an estimate of how many individuals are likely to be affected.

**Traditionally disadvantaged populations as business owners.**

■ Includes women, minority group members, and low-income, disabled and non-English speaking people.

■ Indicate nature of the disadvantaged status of the borrower.

■ If loan qualifies because the borrower is low-income (family income ≤ 80% of AMI), indicate income level.

**Traditionally disadvantaged populations as clients.**

■ Includes minority group members and low-income, disabled and non-English speaking people. Also possibly any special services to women not otherwise available.

■ Indicate nature of the disadvantaged status of the clients and any measures of that status.

■ Indicate and quantify what community impact or service is delivered to the disadvantaged population and how many individuals are likely to be affected.

*Note: Simply being located in a low-income area is not sufficient. Serving people or the community is what qualifies a loan.*

**Serving nonprofit borrowers.**

■ Indicate and quantify the community impact outputs of the borrower, including:

Number of educational, health care and/or child care slots provided.

Number of people served annually by other community facilities (e.g., number attending an art gallery, number of clients served by Legal Aid at this facility); any other measure appropriate to the facility.

**Environmental or sustainable development loans.**

■ Appropriate measure of environmental impact, including but not limited to:

Tons of material diverted from waste stream annually.

Units of energy saved annually.

Reduction of pollutants annually or other appropriate measure.

**There are additional community impact reasons for supporting a loan that do not require any special impact reporting beyond that already required for all loans. Among these are:**

- Job retention or creation.
- Projects in targeted business areas, including:
  - De-commissioned bases of the armed services.
  - Business Revitalization Districts.
  - Brownfields or environmentally damaged property officially designated by an appropriate governmental agency.
  - Labor Surplus Areas as defined by the U. S. Department of Labor.
  - Rural development.
  - Areas officially declared disaster areas by an appropriate unit of government.
  - Federal Medically Underserved Areas, if the project contributes to the delivery of medical services.
  - Colonias areas designated by the U.S. Department of Housing and Urban Development.
  - Distressed areas as designated by the Appalachian Regional Commission or the Delta Regional Authority.
  - Gulf Opportunity (GO) Zones.
- Conversion from lease to ownership, including refinancing of CDs.
- Employing disadvantaged populations.

■ Other recognized measurements of environmental improvement appropriate to the project.

**Affordable housing.**

- Is the property for sale or rent?
- Total number of units, number of affordable housing units and number of senior units.
- Number of bedrooms in each category.

**For more information about CRF's community impact data collection standards, call Keith Ford, Community Impact Liaison for CRF, at 612-338-3050.**

#### ABOUT CRF

Community Reinvestment Fund, USA, a Minneapolis-based nonprofit organization, is the nation's leader in bringing capital to public and private nonprofit community development lenders through the secondary market for loans. Formed in 1988, CRF has injected hundreds of millions of dollars into low-income and economically disadvantaged communities around the country to help stimulate job creation and economic development, provide affordable housing and support community facilities.

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#### MISSION STATEMENT

To transform the community development finance system by accessing capital markets on behalf of local development lenders to enable them to increase their impact on the lives of people and their communities.